# The Future of Life Insurance Communications:

elixir

Build Lasting Relationships Through Digital Excellence.

#### **The Shifting Landscape**

The gap between customer expectations and insurer capabilities has never been wider. Consumers are no longer content to let things happen in the background. 74% of policyholders demand better transparency from insurers. According to LIMRA, 50% of consumers now favor automated or simplified underwriting experiences. Meanwhile, 70% of insurer IT budgets are allocated to maintaining legacy systems. Carriers must modernize their communication infrastructure to remain competitive.

Today's policyholders expect personalized, omnichannel interactions. They should reflect their preferences and provide real-time information. Unfortunately, these are expectations that analog, transaction-focused communications cannot meet. But modern tools show a path forward.

#### **The Life Insurance Communication Lifecycle**

Modern life insurance communications must support the complete policyholder journey:

- Application & Underwriting: Embeddable forms and guided interviews reduce NIGO rates and accelerate time-to-coverage. Plus, they send data directly to your systems. So, you improve security by avoiding duplicative data storage.
- Policy Issuance & Onboarding: Maximize benefits during the critical early relationship phase. Automated document generation with personalized welcome materials improves first impressions and policy retention.
- Ongoing Service & Amendments: Create frictionless experiences that drive loyalty. Enable seamless management of beneficiary changes, policy loans, and service requests through preferred channels.
- Claims Communications: Add a human touch during emotional and complex claim experiences. Proactive communications transform a challenging touchpoint into an opportunity for trust-building.





### The Elixir Advantage for Life Insurers

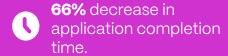
Elixir Cloud delivers comprehensive capabilities designed for life insurance communications:

- Process-Centric Automation: Move away from solutions that primarily focus on content management or conversation workflows. Elixir Cloud transforms entire business processes. With intelligent workflow orchestration, you can reduce cycle times from days to minutes.
- Multichannel & Omnichannel Excellence: Recognize how consumers engage with their providers. Achieve optimal response rates with targeted channel selection and consistent cross-channel experiences.
- Seamless Integration: Modernization doesn't require
  wholesale replacement of legacy infrastructure. Elixir
  Cloud connects with existing core administration systems,
  document storage platforms, and customer portals.
- Compliance & Governance: Give business users the tools to manage content without IT dependencies. Plus, maintain rigorous control over policy language, regulatory disclosures, and amendments.

## Measurable Outcomes for Life Insurers

Our life insurance clients consistently report:





**35%** fewer support calls during onboarding.

3x faster implementation of new life products.

